

**Warren County
Transportation Improvement District
Finance Committee Meeting Minutes
Finance Committee Meeting
Tuesday, May 3rd, 2016**

A. Call to Order

A Finance Committee Meeting of the Warren County Transportation Improvement District (WCTID) Board of Trustees was called to order by David Gully, at 10:00 a.m., on Tuesday, May 3rd, 2016 at the Warren County Engineers Office, 210 W. Main Street Conference Room, Lebanon, Ohio 45036.

Mr. Neil Tunison, Secretary-Treasurer, took roll call; upon roll call vote, carried with each member present each separately voting "Yes".

Attendees:

Finance Committee Members:

Dave Gully Chairperson
Eric Hansen, Vice-Chairperson
Neil F. Tunison, Secretary/Treasurer

Board of Trustees Members:

Bill Becker
Christine Thompson

Other Guests:

Rusty Schuermann, WCTID Legal Counsel
Mark Hurst, WCTID Accountant
Andrew Brossart, WCTID Financial Advisor
Kurt Weber, Warren County Engineer's Office
Dan Corey, Warren County Engineer's Office
Steve Hartke, City of Mason

B. New Business

A financial cash flow analysis was presented with the revenue coming from the WCBocC pledge funds from the P&G TIF and the expenditures being to fund the program of projects for southwest area of Warren County which include: I-71/Field-Ertel/Mason-Montgomery Interchange, I-71/Western Row Road Interchange, Mason-Montgomery Road Corridor, Socialville-Fosters Road Corridor, Innovation Way Corridor, and Wilkens Boulevard Corridor.

In order to advance these road improvements in a timely manner to accommodate the current and 5 year horizon travel demands, advancing funding is necessary. Deerfield Township offered a \$6M advance to the WCTID for their use between 2016 and 2018. The required amounts and a

recommendation regarding Deerfield's offer will be presented for the Board of Trustees consideration at the May 20th meeting.

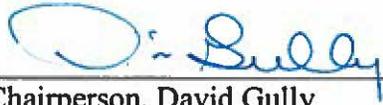
C. Upcoming Meeting Schedule

The Chairperson determined that the Regular Board Meeting would be held on Friday, May 20th, 2016 at 9:00 a.m. Warren County Engineer's Office, 210 W. Main Street, Lebanon, Ohio 45036.

D. Adjournment

Motion made by Mr. Tunison and seconded by Mr. Hansen to adjourn the meeting of the Finance Committee, upon the call of the vote, carried with all members present voting aye thereon, meeting adjourned at 11:15 a.m.

Approved at a regularly scheduled meeting of the Board of Trustees of the Warren County Transportation Improvement District, Warren County, Ohio, this 20th day of May, 2016.



Chairperson, David Gully
Warren County Transportation Improvement District

Attest:



Secretary-Treasurer, Neil F. Tunison
Warren County Transportation Improvement District

Motion to approve: Mr. Eric Hansen

Seconded by: Mr. Neil Tunison